

NORTH PEAK RESOURCES

North Peak Completes Initial Work Programs at Prospect Mountain which Support Interpretation of Deep Seated Mineralization Below Historic Workings; Drilling Commences.



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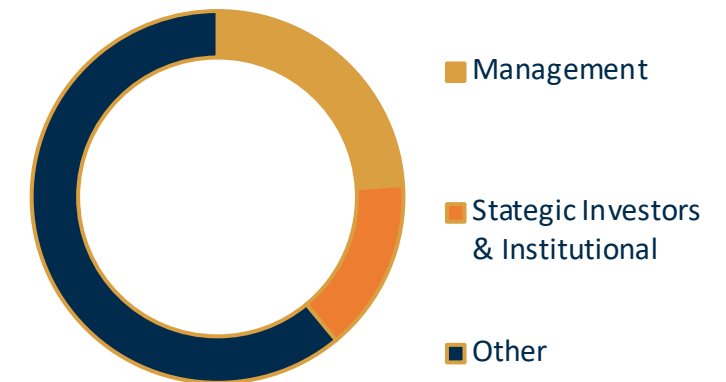
Mr. Mike Sutton, P.Geo., a director of the Company, is the Qualified Person (as defined by NI 43-101) who reviewed and approved the scientific and technical information in this document. The Qualified Person has not reviewed the mineral tenure, nor independently verified the legal status and ownership of properties referenced herein or any underlying property agreements.

North Peak's Founding and Company Overview

- Following the success of Kirkland Lake Gold (Ontario) and Rupert Resources (Finland), North Peak was launched in 2021 to target mining opportunities in Nevada and America's West. Former producing properties in historic mining districts have been examined for potential geologic resources that can support a low cost, long-life mining operation.*
- Management/founders Brian Hinchcliffe and Harry Dobson have experience in the challenges of mine restarts timed to the leveraging industry metal price cycles and believe a new gold market is underway.
- Company goals are to acquire such a prospective property while minimizing share dilution to permit strategic exploration and given current cost and inflation trends the focus is on high grade opportunities

CAPITAL STRUCTURE	
Shares Outstanding	30,132,178
Options	2,665,000
Market Cap (at \$CAD)	CAD\$52.7 mln
Debt	Nil
Cash Position (As of June 30 th)	CAD\$7.1 mln
Ticker	TSXV: NPR

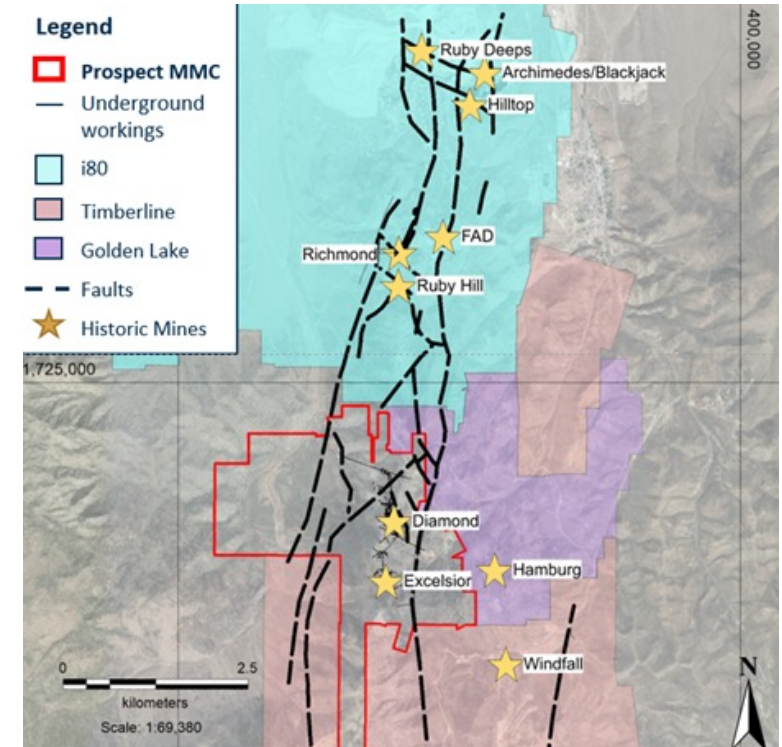
Shareholding



* The Company can give no assurances at this time that its properties and interests will fulfil the Company's business development goals described herein. Trading in the securities of the Company should be considered highly speculative.

Introduction to NPR & Prospect Mountain

- In May 2023, the North Peak company secured an option agreement over the privately held Prospect Mountain property, a host to extensive underground gold and silver mining operations over the last 150 years
- Prospect Mountain and the famous Diamond mine is in the center of the Eureka camp located just south of the Richmond and Old Ruby Hill Mines and had been held privately for 40 years by an experienced Nevada geologist and his family.
- The Mountain rises from 6,500 feet at the base to 9,000 feet and has around 11 miles of underground tunnels
- Historically mineral exploration was limited from surface down some 2-3,000 feet to the camps' water table. However, this century the focus moved towards the potential of super high grade CRD poly metallic mineralization as new Camp entrants started investing & looking beyond just the Carlin style gold deposits.



Diamond Tunnel Entrance

Ridge of Mountain



Eureka's Historic Mining Camp: *High Grade and High Dividends*

For a 10-year period (1871 – 1881), the dividend paying mines in **Eureka's historic mining camp** paid out more in dividends, than the total dividends paid out by all the dividend paying mines in many of the traditional mining states in the Western United States:

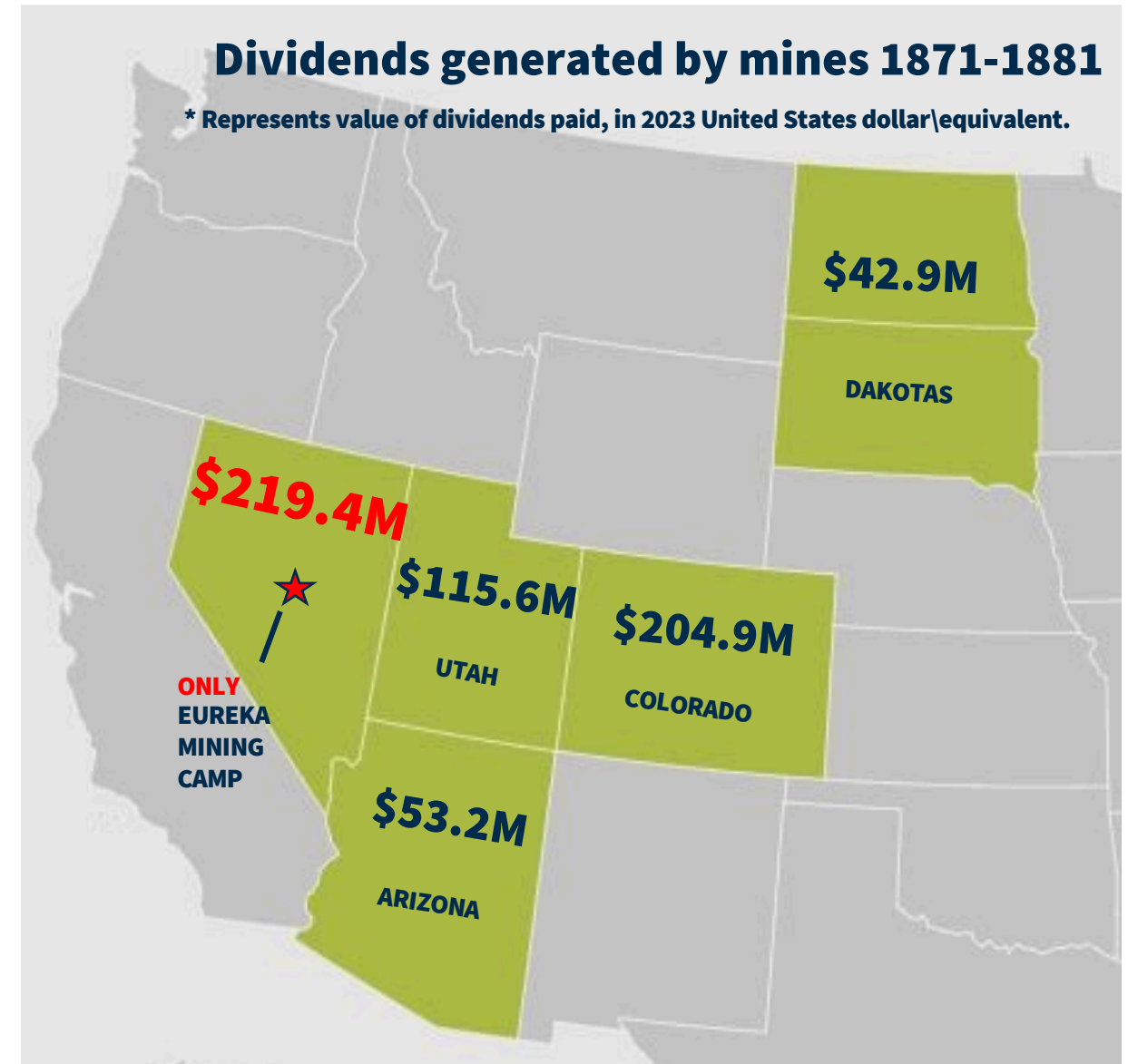
Eureka Camp: dividends paid (2 mines, Richmond and Ruby Hill / Eureka Consolidated) = **\$7,272,585**

Colorado: dividends paid (25 mines) = **\$6,794,373**

Utah: dividends paid (5 mines) = **\$3,832,000**

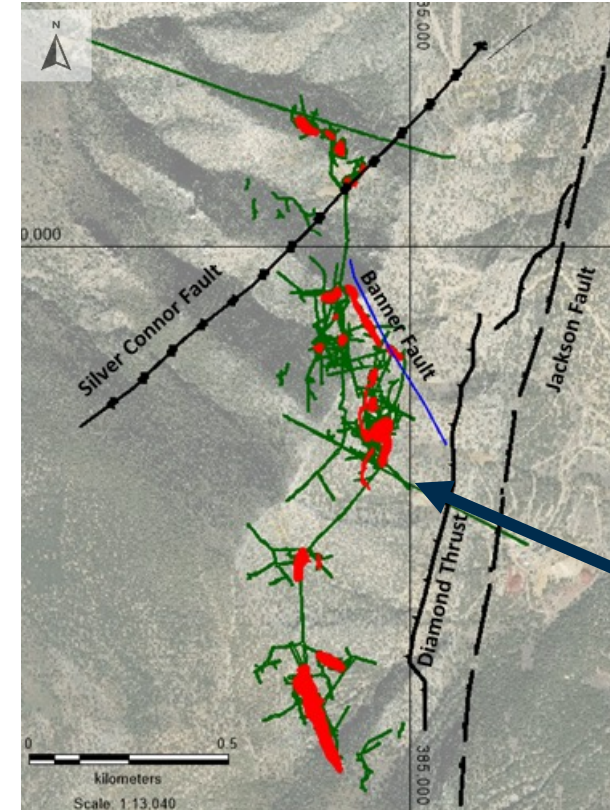
Arizona: dividends paid (4 mines) = **\$1,765,000**

Dakotas: dividends paid (4 mines) = **\$1,425,000**



Eureka Historic Mining Camp

- Mining in Eureka dates back to the 1860's when the first Carbonate Replacement Deposits (CRD) were discovered. New smelting technologies were developed to smelt the very rich gold, silver, lead, zinc ores. The historic Ruby Hill mine alone generated more dividends for its shareholders than the entire state of Colorado at the time.
- Much of the CRD oxide was mined in the early 1900's and large-scale mining ceased until the discovery of Carlin type gold silver ores in the 1980's when several mines were opened in the area. Since then, the focus has been strictly on gold until the very recent CRD discoveries by I-80 to the north of the property .
- Despite being the 2nd largest historical producer in the camp the property has seen no significant exploration since the early 1900's.
- The property has potential for both Polymetallic CRD and Carlin type gold deposits. Both deposit styles are controlled by faulting, with the major faults controlling mineralisation at I-80's Ruby Hill area, extending southwards onto the property.



Map of historical workings (green) and old stopes (red) projected to surface showing critical faults at Prospect Mountain property

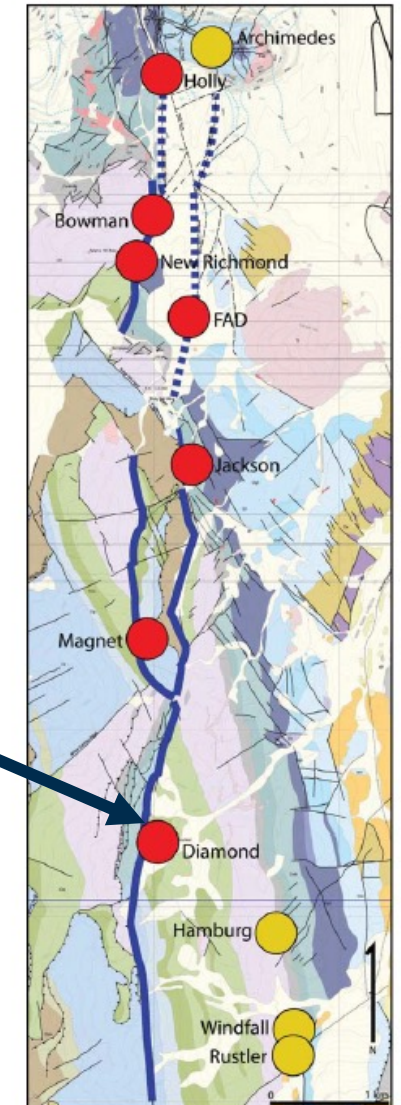
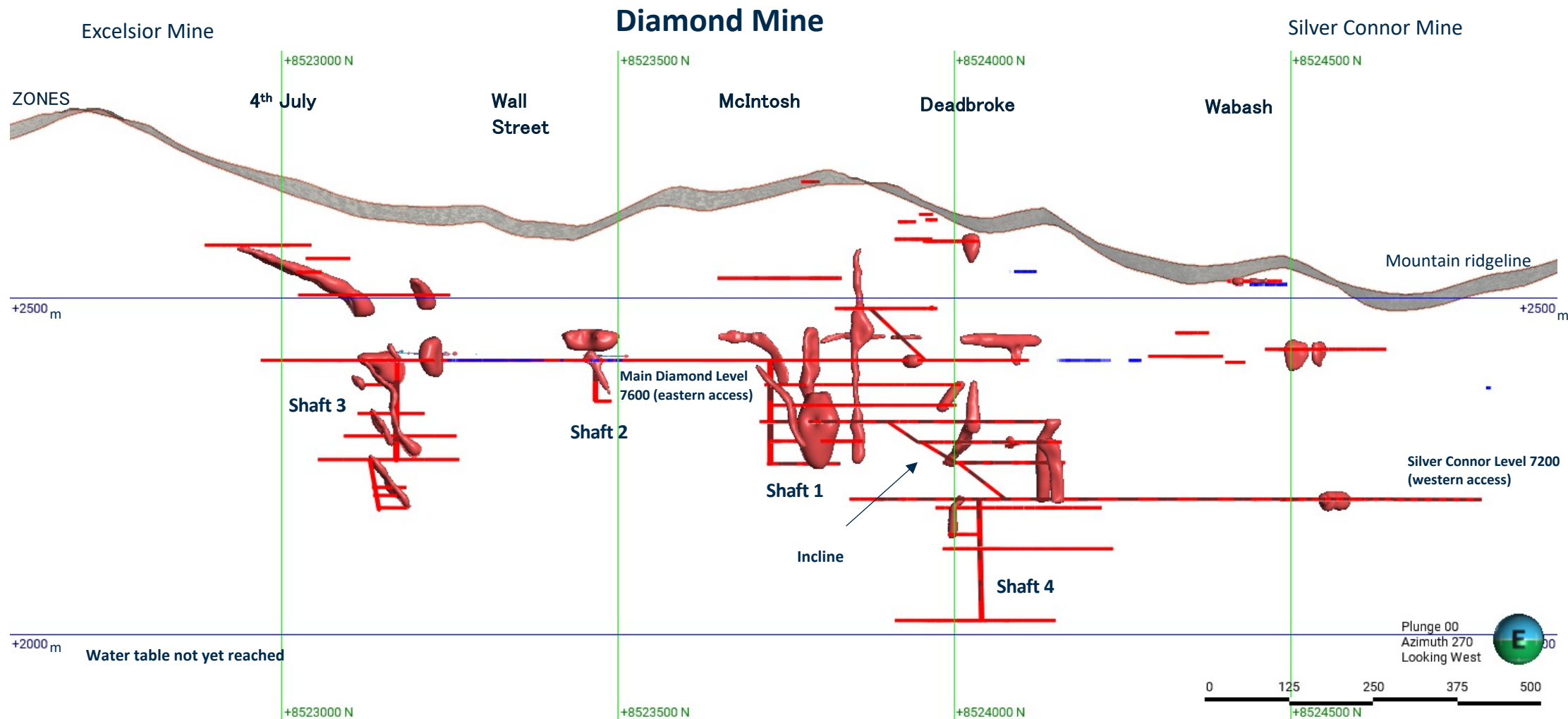


Figure 2. Geologic map of the Eureka district, after Nolan (1962), showing the trace of the Jackson-Lawton-Bowman normal fault system highlighted in blue. Dashed lines represent the inferred trace of the fault under cover. Red circles = Cretaceous carbonate replacement deposits. Yellow circles = Carlin-type gold deposits.

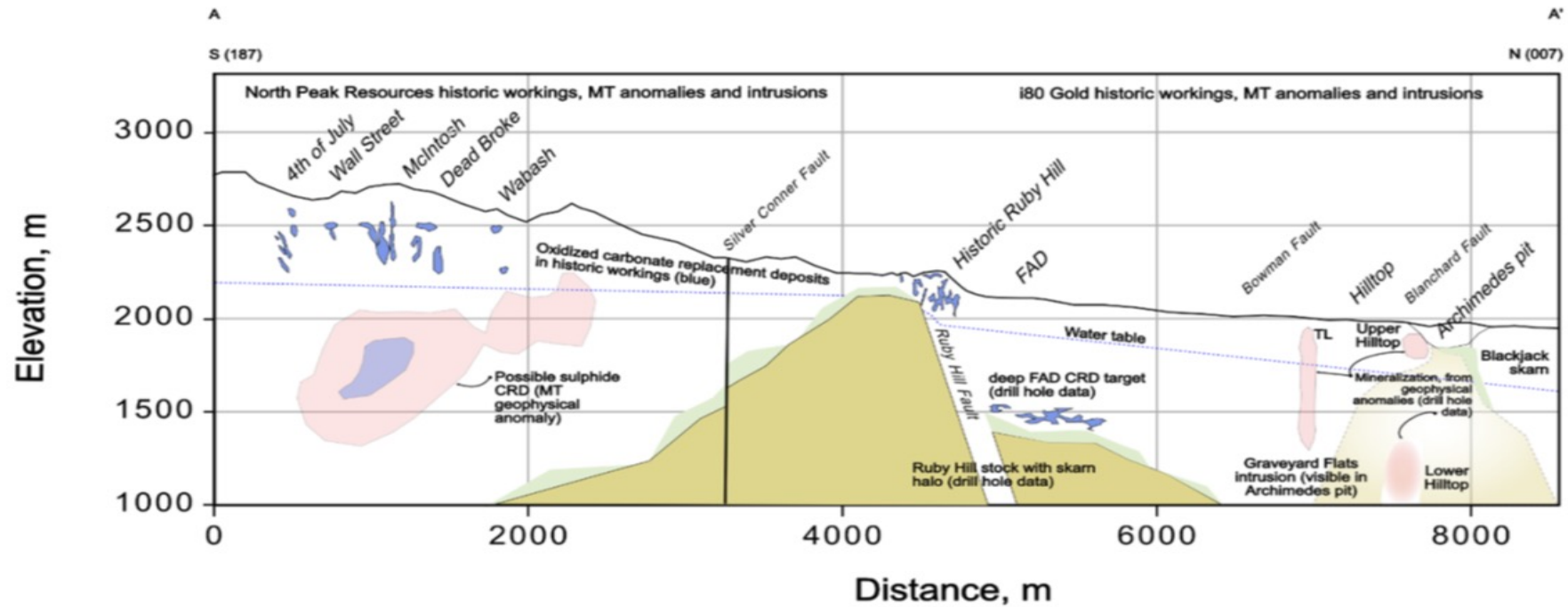
Mining Eras 1870-1910, 1955-1965, 1980+ at Prospect Mountain

*Grades mined 0.35-0.65 ounce per ton gold, 10-20 ozs silver, 15-25% lead **

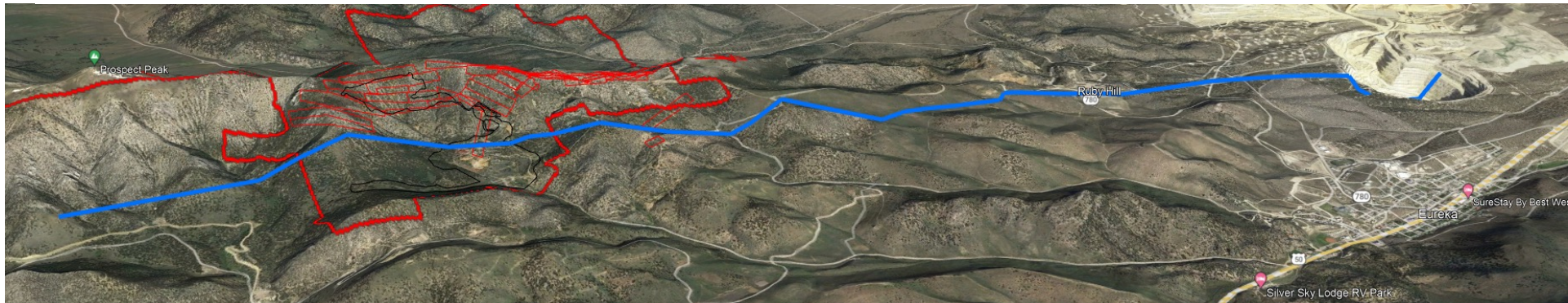


* See NI 43-101 Technical Report on the Prospect Mountain Property (the "NI 43-101 Technical Report") on the Company's website or under its SEDAR+ profile at www.sedarplus.ca. Neither the Company or the Qualified Person can at this time independently verify the historical drilling information and particularly as no modern QA/QC procedures were followed, the results currently can't be used in a resource and readers are encouraged to exercise appropriate caution when evaluating historical drill results.

Resulting Long Section of the Eureka Camp



- PM Property Boundary
- Jackson Fault



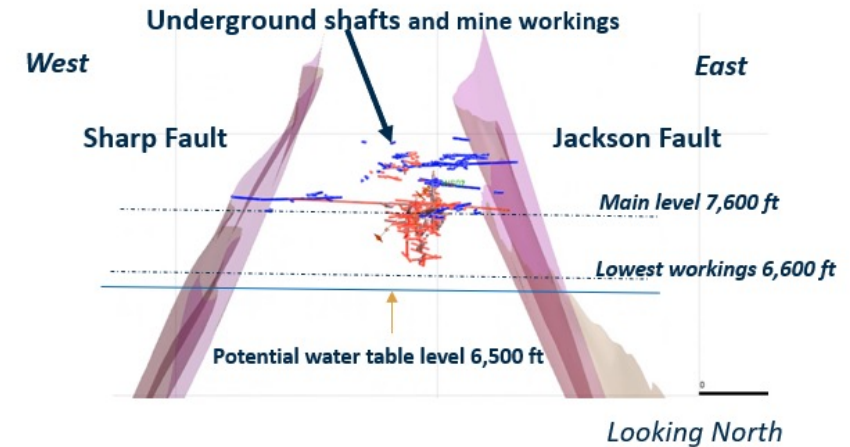
Acquisition Terms for Prospect Mountain Mine Complex

- Issued 5,000,000 shares for 80% interest in Prospect Mountain Mine Complex
- NPR is acting as operator of the Prospect Mountain Mine Complex
- To maintain the Initial 80% interest:
 - A minimum three year exploration program where expenditures will total no less than US\$1 million per year
 - Cash payments of US\$385,000 in total per year, for each of the first three years following the transaction,
 - Issue 340,000 common share purchase warrants
- North Peak Resources Ltd has the right to acquire the remaining 20% interesting by issuing an additional 3,000,000 shares to the Erickson family
- NPR has an option to return 80% stake and in exchange all shares to be returned to NPR

Work Programs Launched Since Acquisition Build a Bigger Picture

- First stage: Getting data together
 - 43-101 Technical Report on Prospect Mountain produced
 - Historic surface sampling digitized – uncovered interesting NW trend and polymetallic
 - Assaying historic core
 - Mapping complex multi faulting
- Second stage: Geophysics NEVER been done on property & geochemistry
 - MT survey – which uncovered CRD potential on neighbouring properties
 - Gravity survey – reinforced MT findings
 - Drone magnetic – in conjunction with neighbours
 - IP survey – jointly with Golden Lake
 - Soil sampling across entire property

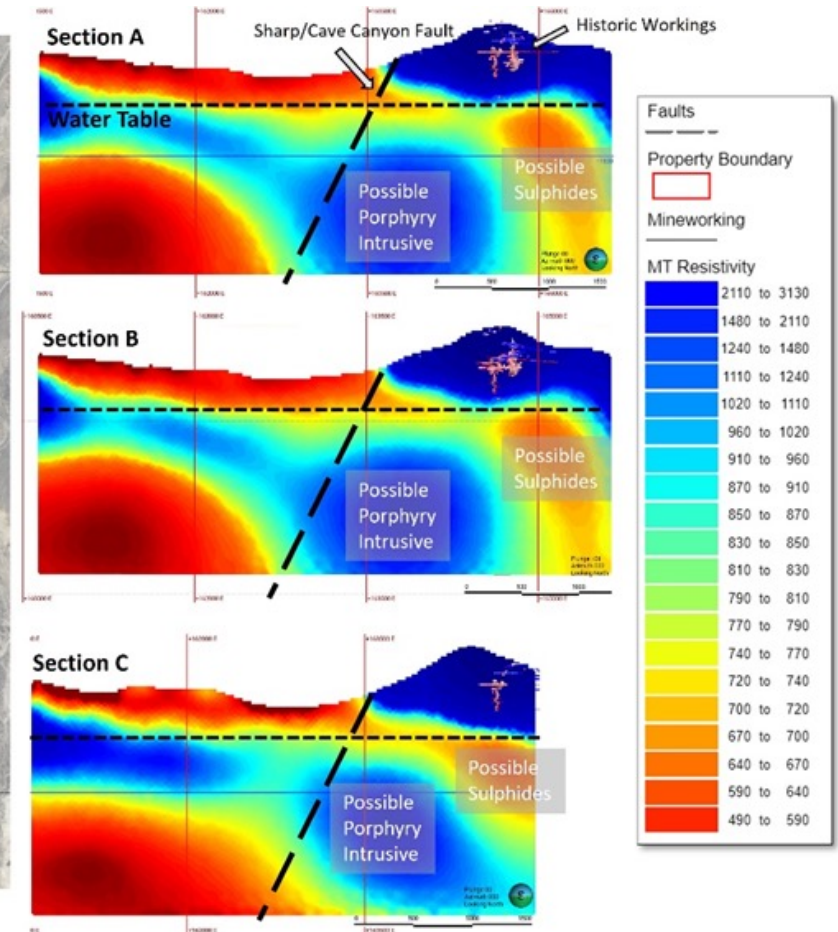
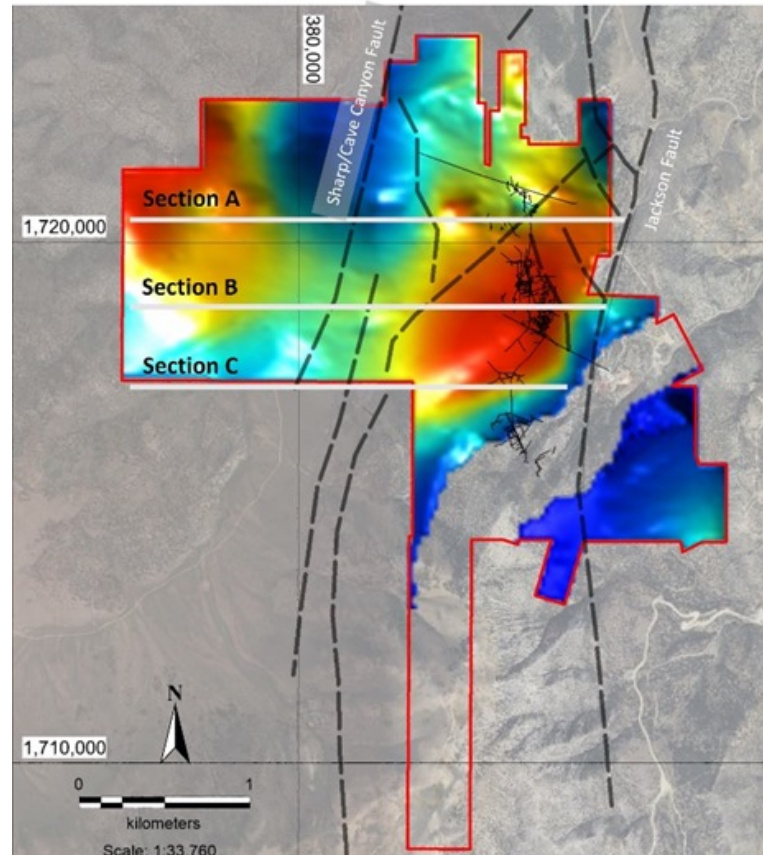
Confirmed existence of CRD target as well as Carlin style across several areas



Digitisation of Faults as potential controlling structures in Eureka Camp driving mineralization and historic workings

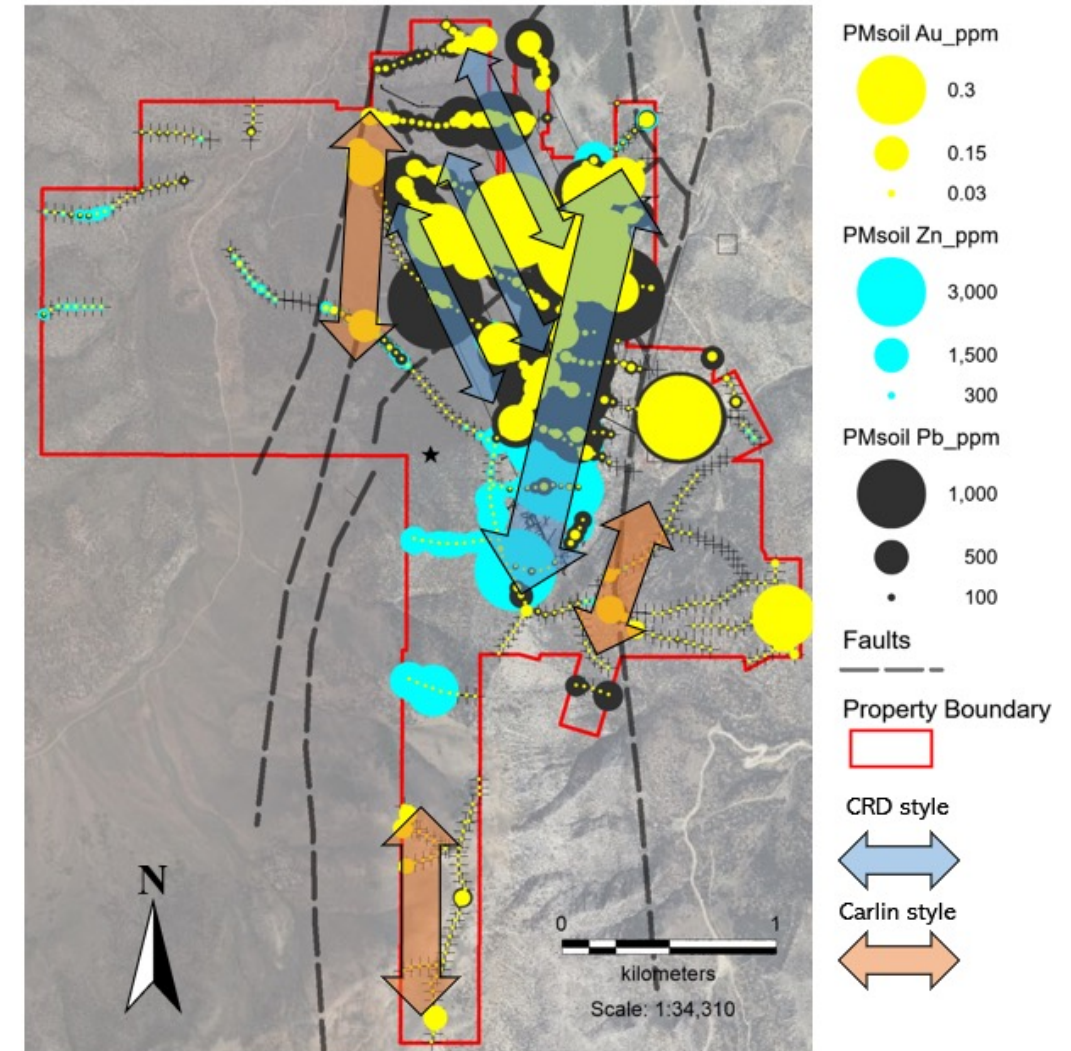
Mobile MT Survey – July 2023

- First Geophysics MT Survey at Prospect Mountain locates Conductive Body under Historic Workings
- A 2km long conductive anomaly directly beneath the old oxide gold, silver, lead, zinc stopes and mine workings on the Property
- The anomalies occur immediately below the water table where historical records from the district indicate the oxide sulphide transition occurs as it has in other mines in the Eureka Camp and may indicate sulphide mineralization is present



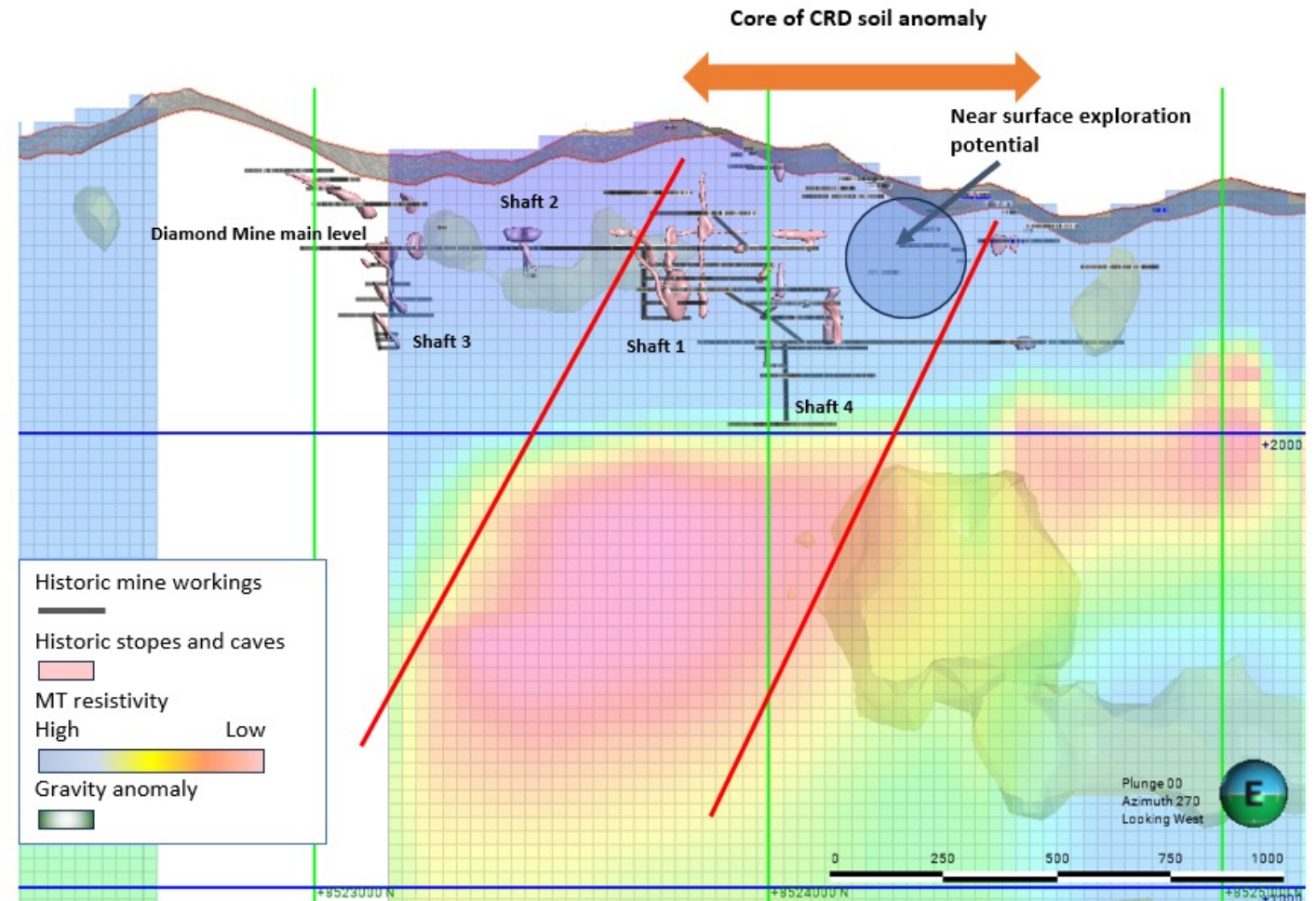
Soil Sampling Started August 2023

- Sampling undertaken across length of property
- Reinforced historic Homestake chip sampling done in 2001
- Extended areas of interest across the property
- Duke fault seems particularly important for the high grade mineralisation at surface
- Surface anomalies reflects the potential updip extents of the geophysical anomalies very well



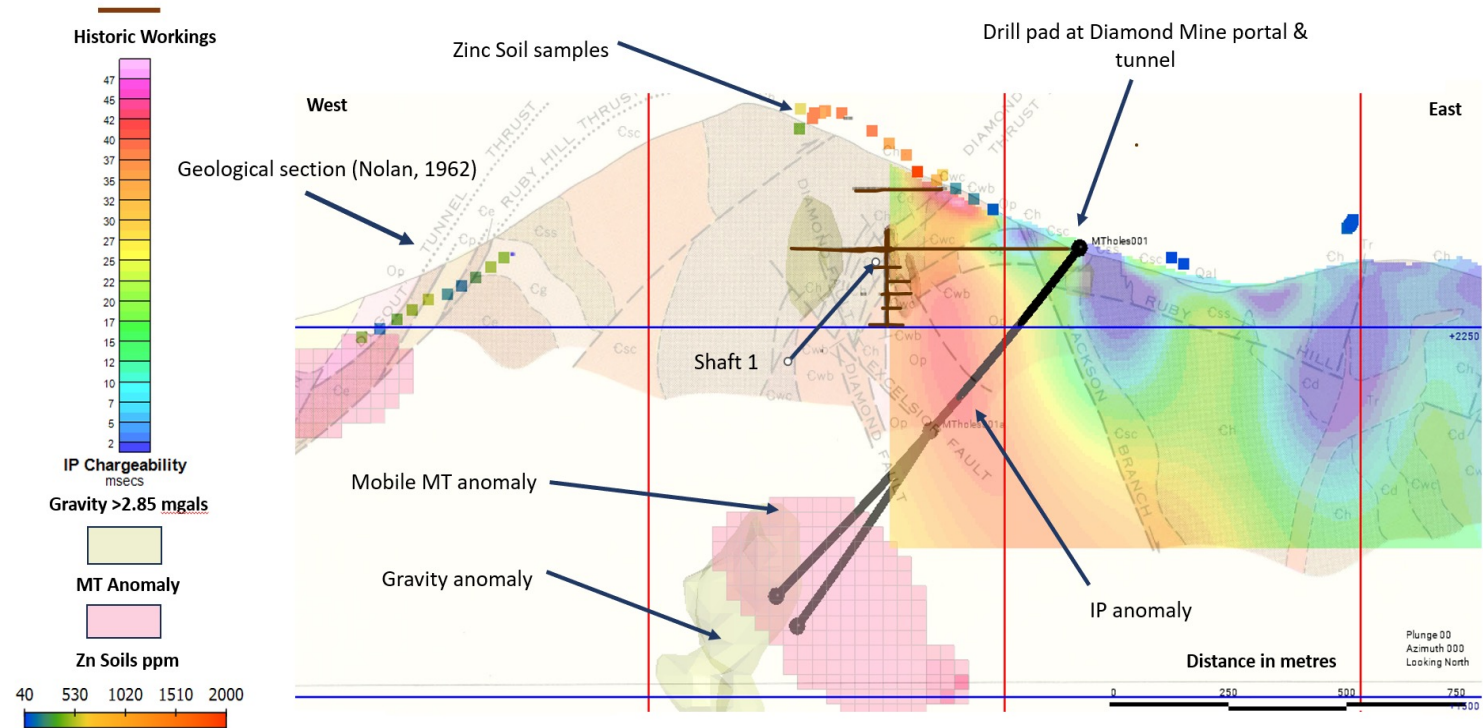
Gravity Matches Up with MT

- Gravity survey undertaken in August 2023
- Reinforced MT anomaly as well as Surface anomalies
- Core CRD soil anomaly matches up with anomalies deeper in a NW trend
- Potential
 - Near surface
 - Around workings
 - Beneath water table



Drilling – MT Anomaly

- Drill location near portal provide good angle to target IP center and MT anomaly
- Water and electricity accessible
- No additional disturbance required
- Drilling started in late October 2023
- Holes to be around 1000m long
- Potential to wedge hole



Summary

- Experienced team with track record of successfully developing historic mines
- An asset that historically delivered high grade material – now applying modern exploration techniques
- Company has made significant progress unearthing wider potential of property by applying modern geophysics
- Drilling started to target some of the options from a fully accessible location
- Funds already in place for drill program
- Shareholder structure provides biggest upside to shareholders at low cost

North Peak Management and Board Members

- **Brian Hinchcliffe – Executive Chairman; CEO**

Mr. Hinchcliffe working with Harry Dobson have launched mining projects over the last 30 + years. Together they founded Kirkland Lake Gold Inc. which recently merged with Agnico-Eagle where Hinchcliffe served as its President and CEO. Mr. Hinchcliffe was also co-the founder in 2017, Executive Chairman and CEO of Rupert Resources Ltd. Which has been developing the Ikarri deposit and the Phatavara ramp mine.

- **Chelsea Hayes – Director; Director of Business Development**

Ms. Hayes has been working as a marketing and communications advisor for over 25 years. Ms. Hayes was a Founding Director of financial PR consultancy, Pelham Public Relations, in November 2004, growing it to a 40-strong, £6m business and advising technology, media, mining, and energy companies including Kirkland Lake Gold and Rambler Metals and Mining. She holds an MBA from Henley Business School.

- **Rob Suttie – Chief Financial Officer; Director**

Mr. Suttie has more than 16 years of experience in financial services including over ten years in public accounting, and financial disclosure. His public company experience includes preparation of financial statements, IPOs, business combinations, and asset carve-outs. He serves as CFO to a number of companies listed on the TSX and TSXV exchanges.

- **Gordon Chmilar – Director**

Mr. Chmilar is a corporate lawyer with 20 years of experience and is the founder of Modern Finance Law in Calgary, Alberta. Mr. Chmilar frequently represents issuers, underwriters, and investors in public and private securities offerings, and has gained extensive experience in international mining, technology, and oil & gas related financings and transactions, and joint ventures.

- **Mike Sutton – Director; Geologist**

Mr. Sutton's career spans over 40 years as an exploration geologist in Canada and internationally. Mr. Sutton was Chief Geologist at Kirkland Lake Gold where he was awarded the Prospector of the Year for Ontario (along with Stew Carmichael) for the discovery of the South Mine Complex. Mr. Sutton is also a Director at Galway Metals where he has significantly advanced the Clarence Stream gold project and a Director of Rupert Resources

- **John Thomson – Director**

Mr. Thomson was CFO at Kirkland Lake Gold has had significant experience in building joint venture and distributor relationships in the FMCG and pharmaceutical sectors internationally. Most recently, he has built up a successful consulting business providing advice to institutional shareholders and management teams in the media, minerals, and technology sectors.

- **Ty Erickson – Director**

Dr. Erickson grew up in the Eureka and Ely, Nevada communities in a mining oriented family. His father, Einar C Erickson PhD, was a noted exploration geologist in Nevada for over 60 years, who acquired the Prospect Mountain Mine complex over 40 years ago. His parents both worked at Kennecott in Eastern Nevada.

Dr. Erickson has a dual board certification in Obstetrics/Gynecology and Female Pelvic Medicine and Reconstructive Surgery and serves on the faculty as a urogynecologist at the UNLV School of Medicine in Las Vegas, Nevada. He has been a director of four health care organizations and currently is chairperson of a charitable nonprofit, The Janice Foundation: focusing on reducing the suffering of women.

Appendix

Further Background Information

Over 150 Years of Mining and Exploration History at Prospect Mountain

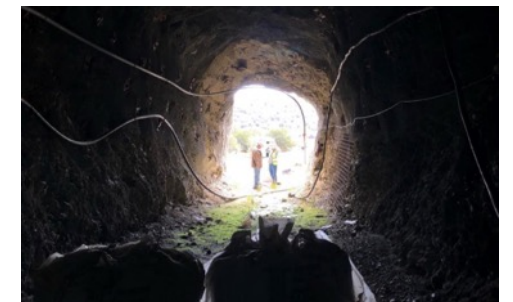
1864	Discovery of mineralized outcrops on the east slope of what later came to be called Prospect Ridge on Prospect Mountain.
1868 -1930	Mine production by inter al. Eureka Mining Company from Silver Connor/Wabash and Diamond mine. Smelter reports indicate production of 20% lead, 24 oz Silver and 0.5oz gold at the Diamond Mine and 7% lead, 39 oz silver and 1.5 oz gold*
1930 -1953	Sporadic, minor mining activity.
1953 - 1970	Revival of mining and exploration by underground development through Government Funding (Defense Minerals Exploration Administration) with the drift across joining East and West and funded 4 th Shaft. DMEA loan was paid back in 3 months and total production of 17,663 tons of 0.77 oz Au, 26.28 oz Ag, 21 % Pb (Tuck 1970)
1979	Family company took over property - Silver Viking Corporation, Silver International, Inc. and GulSil-Inc. conducting limited underground production.
1997-2002	EPAR options property and undertakes a surface drill programme which led to a JV with Homestake who undertook a surface sampling program
2002-2022	Family undertook permitting and rehabilitation work in tunnels. Plan of Operations Permit for a 10 year mine with 1,000 tpd in place
2023	North Peak Resources optioned the property for a total consideration of 8 million shares (5 million and 3 million if completed) and annual payments of US\$385,000 for 3 years



Diamond Tunnel entrance PRE clean up



Diamond Tunnel entrance 2022



Limited Drilling

- Despite 150 year history of exploration and mining at the Property – very limited drilling and not systematic
- Total of 97 holes for 8,417m – very close spaced RC drilling in Wabash focused on near surface Carlin style deposit . The best intersection of 80ft (24.4m) @ 8.24g/t Au (0.24 oz/t), 23 g/t Ag (0.67 oz/t)* below old production stopes is associated with Silver Connor Fault
- Homestake drilled 2 holes with best intersection of 35 ft (10.67m) @ 4.05 g/t Au + 16 g/t Ag* at a depth of 570-605 feet (174-184m). Follow up never occurred due to change in ownership and on east of existing workings in new area on east side of Jackson fault
- With a total of 10,453 metres of drilling – the property has been chronically under drilled



Company	Year	Location	Type	# Holes	Depth (ft)	Depth (m)	Comments
EPAR	1989	Surface	RC	91	27,615	8,417.05	Wabash
Homestake	2001	Surface	RC	2	3,200	975	HRH1725, 1724
Gullsil	2017	Surface	Core	2	1,475	449.58	WS01 & WS02
Gullsil	2017	UG	Core	1	500	152.40	Hole BH14
Total				97	34,295	10,453.12	

Summary of drillholes in the drillhole database at Prospect Mountain Property



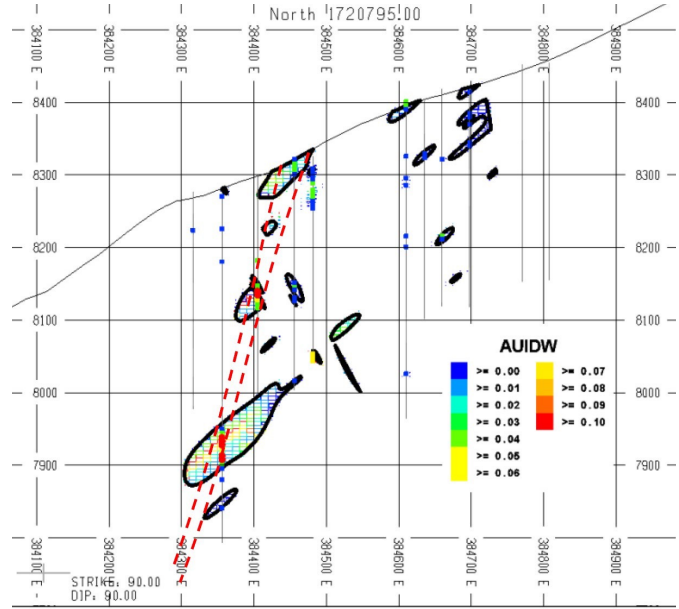
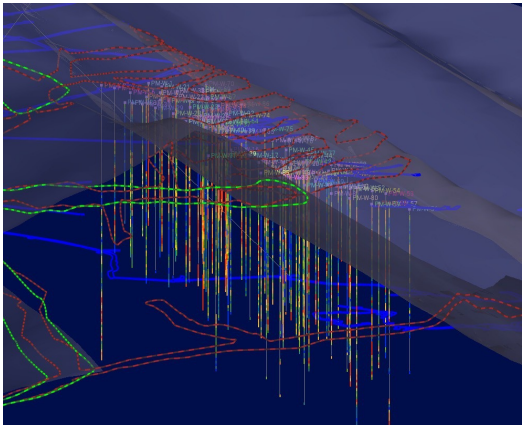
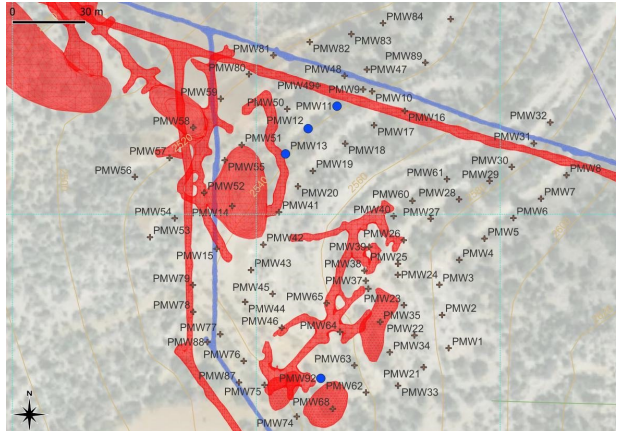
Core drilled by Family – never been cut, logged or assayed

Wabash Historic Drilling – Focused on Surface Gold

- Vertical holes done in Grid system by EPAR in 2001 (gold price was \$450)
- Historic wireframes thought to be incorrect and now understand steeper zones
- This campaign led to Homestake taking an option and undertaking surface sampling campaign and own drilling of holes at end of camp campaign
- Wabash area has patented claims which means less permitting challenges

HOLE_ID	From (ft)	To (ft)	Interval (ft)	Interval (m)	Au g/t	Ag g/t
PM-W-11	0	50	50	15.24	4.08	59.92
PM-W-12	0	70	70	21.34	4.52	34.98
PM-W-13	0	40	40	12.19	2.98	38.74
PM-W-92	145	225	80	24.38	8.24	22.61

* See the NI 43-101 Technical Report



Historic Average Assays Diamond and Excelsior Mine Ore Shipments

Diamond Mine Eureka, Nevada				
YEAR	NET POUNDS	PER CENT LEAD	SILVER OUNCES	GOLD OUNCES
1890	5,912,086	26.13	29.64	0.283
1891	8,687,788	16.87	22.72	0.310
1892	15,828,322	18.50	21.99	0.340
1893	10,761,716	23.86	29.20	0.859
1894	8,137,119	19.10	21.74	0.798
1895	1,751,188	19.17	25.86	0.402
1896	640,975	14.90	19.92	0.273
TOTAL	51,304,929	20.19	24.62	0.506

Excelsior Mine Eureka, Nevada				
YEAR	NET POUNDS	AVERAGE PER CENT LEAD	AVERAGE SILVER OUNCES	AVERAGE GOLD OUNCES
1895	2,223,452	17.19	32.72	0.676
1896	4,180,089	10.88	46.43	1.110
1897	5,237,805	1.15	44.79	2.568
1898	2,772,089	4.27	27.38	1.238
TOTAL	14,413,435	7.13	39.40	1.575