



**NORTH PEAK  
RESOURCES**

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TSX Venture: NPR

## **NORTH PEAK RESOURCES ANNOUNCES GRANT OF STOCK OPTIONS**

**Calgary, Canada**

**July 2, 2020**

**NORTH PEAK RESOURCES LTD. (TSX Venture: NPR)** (the “**Company**”) announces the grant of incentive stock options to acquire a total of 1,350,000 common shares (“**Common Shares**”) of the Company at an exercise price of \$0.55 per share, such options to vest as to one-half immediately and the remaining one-half on July 2, 2021. The options expire five years from the date of grant. Options to acquire 950,000 Common Shares were granted to directors and officers of the Company and options to acquire 400,000 Common Shares were granted to consultants of the Company.

### **About North Peak Resources**

The Company is a Canadian based gold exploration and development company that is listed on the TSX Venture Exchange under the symbol “NPR”. The Company holds an option to acquire 100% interest in and to the Mike Leahy Property located 15 kilometres southwest of Kirkland Lake, Ontario and consisting of and to twenty-seven (27) mineral claims totaling approximately 500.3 hectares (see the Company’s June 29, 2020 press release).

### **For further information, please contact:**

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### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

*Certain statements in this release are forward-looking statements, which include, that the Company will acquire the Property free and clear of all encumbrances (subject to a NSR), that the Company will be able to satisfy its payment obligations with respect to the Property, and other information concerning the intentions, plans and future action of the Company described herein, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, estimates, forecasts, projections and other forward-looking statements will not occur. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and capital markets in particular, as well as those risk factors discussed or referred to in the Company's annual Management's Discussion and Analysis for the year ended December 31, 2019 available at [www.sedar.com](http://www.sedar.com), many of which are beyond the control of the Company. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.*

*The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or*

*otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.*

***Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***