

Exploration Commences on first North Peak Project

- **Company focus is on historic camps, “brownsfield” mines with low cost near term production potential emphasis on gold**
- **Management strategy previously proven successful with founding of Kirkland Lake Gold and more recently Rupert Resources**
- **Kenogami Project provides unique access to convergence of the strategic Main Break and Larder Lake “breaks”; expect initial drilling to commence in December 2020**

December 2020

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About North Peak Resources (NPR)

- A newly established mining company (formerly Interbit Ltd.), listed on TSX Venture Exchange under the symbol “NPR”.
- Strategy to target properties in historic mining areas with potential to have low operating cost, long life mining life in politically safe jurisdictions.
- Goal to acquire properties at low cost acquisition prices and apply strategic investment in exploration in line with commodity cycle.
- Management/founders have extensive experience in the challenges of mine restarts with industry cycles (ie. Macassa - Kirkland Lake Gold, El Mochito – American Pacific Mining, Pahtavaara – Rupert Resources).

| CAPITAL STRUCTURE | |
|--------------------------|------------|
| Shares Outstanding | 17,734,456 |
| Options Granted | 1,633,750 |
| Market Cap (at \$CAD) | ~\$10m |
| Debt | Nil |
| Last report cash (CAD\$) | ~\$6.5m |
| Ticker | TSXV: NPR |

As at December 2020

North Peak Founders – Over \$3.5bn raised for prior mining projects





Management / Founders - Past Mining Projects (1985-2020)

| MINE (COMPANY) | MINED | JURISDICTION |
|--|-------------|--------------|
| Macassa (Kirkland Lake Gold) | Gold | ON, Canada |
| Gahcho Kue (Mountain Province Diamonds) | Diamonds | NWT, Canada |
| Pahtavaara (Rupert Resources Ltd.) | Gold | Finland |
| Ming (Rambler Metals & Mining) | Copper/Gold | NL, Canada |
| El Mochito | Zinc/Silver | Honduras |
| Cannon | Gold/Silver | WA, USA |
| Loma de Niquel | Nickel | Venezuela |

\$3.5bn

IN TOTAL CAPEX RAISED

\$200M+

**ANNUAL PAYROLL FOR
PROJECTS IN PRODUCTION**

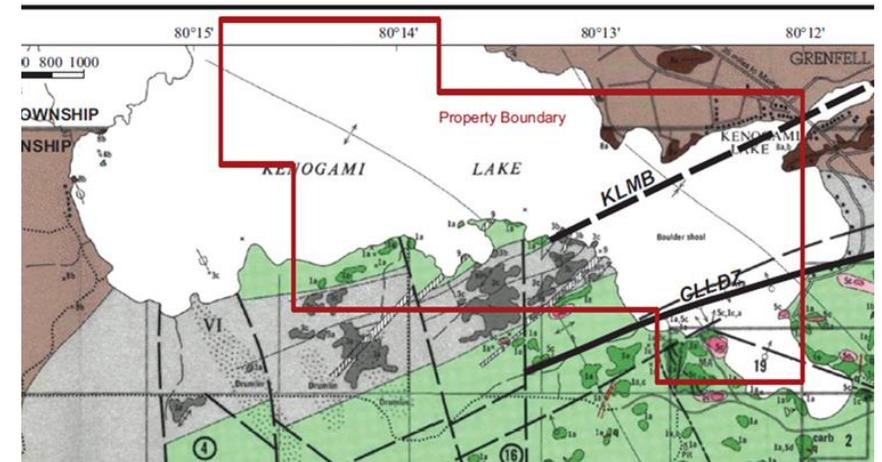
4000+

**TOTAL EMPLOYEES FOR
PROJECTS**



Kenogami Lake Project Hosts Convergence of “Breaks”

- Option on Kenogami Lake Project acquired by North Peak in Q2 2020 (also referred to as the Leahy Property)
- Located in north central Eby Township and in the southern part of adjacent Grenfell Township, approximately 15km south west of Kirkland Lake Ontario.
- The property holdings includes interests in twenty seven claims with a total area of approximately 500 hectares.



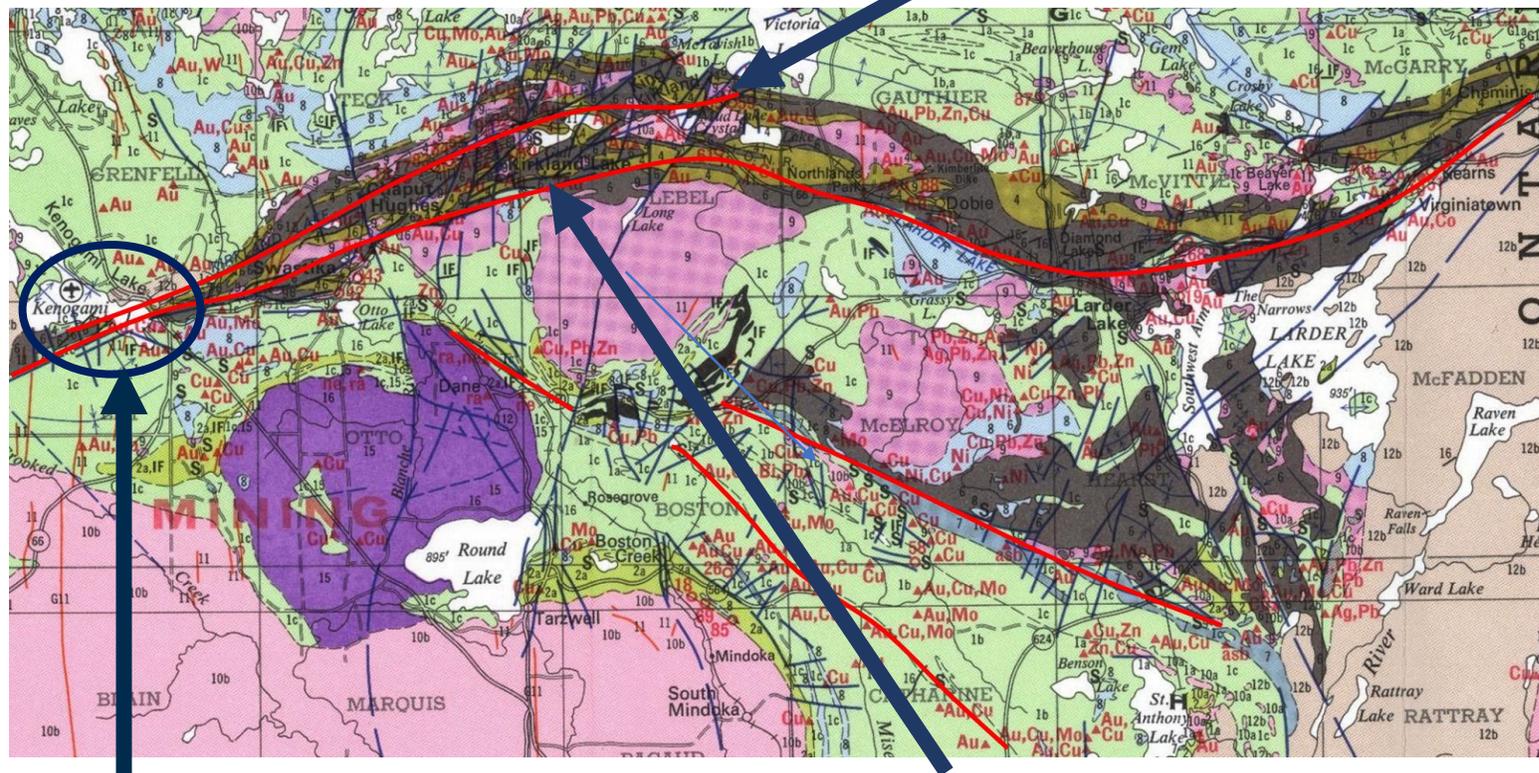
Kenogami Lake Project, in the Kirkland Lake Area



Kenogami Lake Project - Convergence of key “Breaks”

- All the Kirkland Lake deposits are associated with the KLMB and the major mining camps of Kirkland Lake, Larder Lake Cadillac, and Val d'Or are hosted by structures adjacent to and related to the CLLDZ.

Kirkland Lake Main Break (KLMB)



Kenogami Lake Project

Cadillac Larder Lake Deformation Zone (CLLDZ)

Kirkland Lake Camp + 100 years History / KL Gold (2002 – Today)



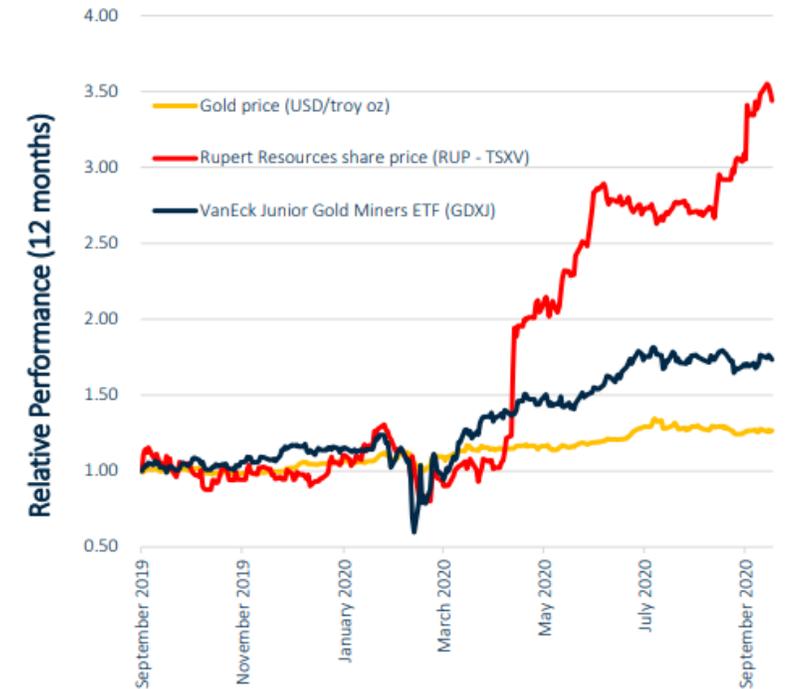
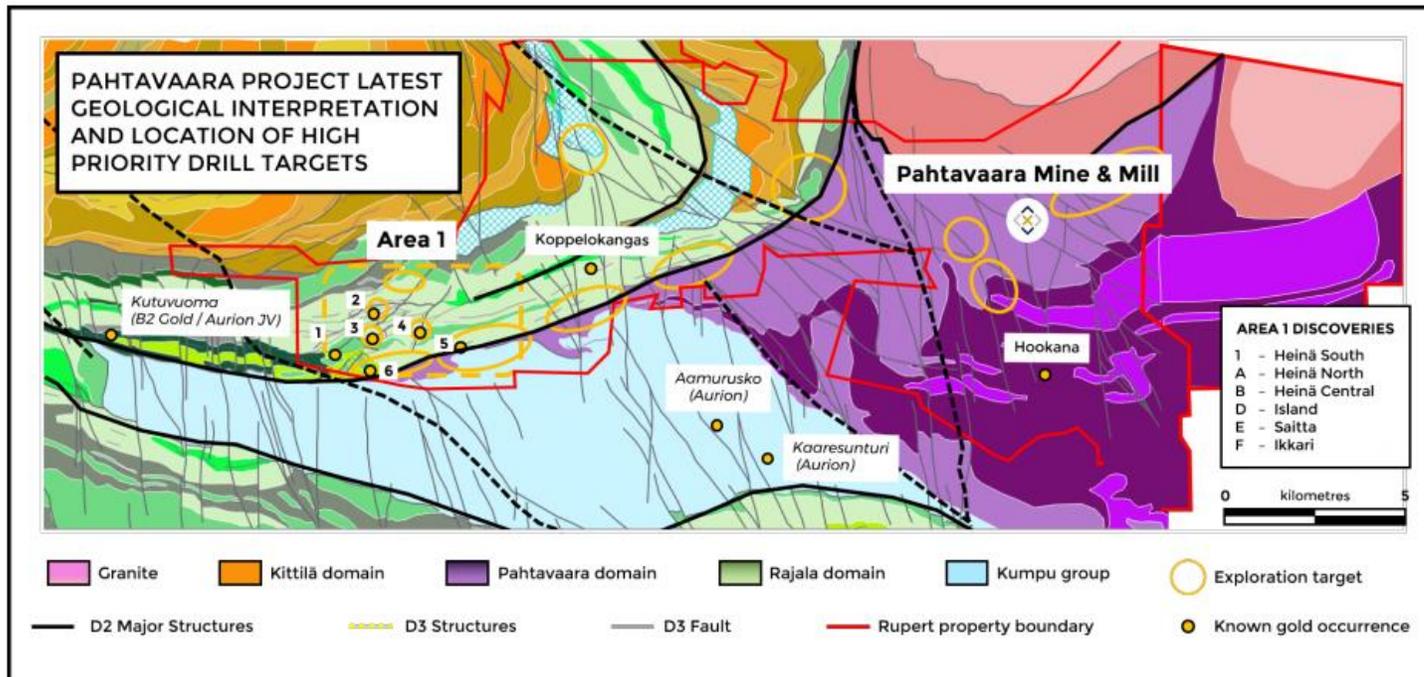
- KL Gold operations now employ over 1200 persons mining 1500 tons per day from its underground mining operations. +15 years preserves / resources.
- Capital investment since the mines reopened in 2002 over \$500 million, much of it from cash flow.
- Mining operations today has new hoists, new mills, and is a state of the art underground gold mining operation with an exemplary safety record in Northern Ontario.
- One of the highest grade underground gold mines in the world - 19.7 Au g/t (Mines & Metals Q1 2020)

Rupert Resources – Finland's Emerging Greenstone Belt

- Pahtavaara former producing gold mine, purchased by Rupert in 2016 and Rupert was a former shell company
- Purchase price of \$2,500,000; market cap today \$866m
- Agnico Eagle owns the Kittila gold mine the largest in Europe producing 250,000 ozs gold just north
- Agnico announces in February 2020 a stake of up to \$35 mln for 19% in Rupert plus technical and other key support
- In the midst geographically of other large-scale mines
- Fully permitted with mill and tailings facility

Rupert Resources: Strategic exploration delivering results and shareholder value

SIX NEW DISCOVERIES IN FIRST TWELVE MONTHS AT AREA 1



Source: Rupert Resources Corporate Presentation November 2020



NPR – Management and Board Members

- **Brian Hinchcliffe – Executive Chairman and Chief Executive Officer**

Mr. Hinchcliffe has been involved in the founding of mining projects in the natural resources sector for nearly 30 years, working with Harry Dobson. Mr. Hinchcliffe is a co-founder of Kirkland Lake Gold Inc. (now Kirkland Lake Gold Ltd., TSX, NYSE, ASX) and previously served as its President and CEO. Mr. Hinchcliffe is also formerly the Executive Chairman and CEO of Rupert Resources Ltd. (TSXV), and co founded American Pacific Mines.

- **Mike Sutton – Director & Geologist**

Mr Sutton’s career spans over 25 years as an exploration geologist. Mr. Sutton was awarded the Prospector of the Year for Ontario (along with Stew Carmichael) for the discovery of the South Mine Complex while he was Chief Geologist and Assistant Manager at Kirkland Lake Gold Inc.

- **Rob Suttie – Chief Financial Officer and Director**

Mr Suttie has more than 16 years experience in financial services including over ten years in public accounting, and financial disclosure. His public company experience includes preparation of financial statement, IPOs, business combinations and asset carve-outs. Her serves as CFO to a number of companies listed on the TSX and TSXV exchanges.

- **Gordon Chmilar – Director**

Mr Chmilar is a partner of Gowling WLG in Calgary, Alberta. Mr Chmilar frequently represents issuers, underwriters and investors in public and private securities offerings, and has gained extensive experience in international mining, technology and oil & gas related financings and transactions and joint ventures.

- **John Thomson – Director**

Mr Thomson has significant experience in building joint venture and distributor relationships in the FMCG and pharmaceutical sectors internationally and has worked internationally in a variety of senior roles for companies including PepsiCo. Most recently, he has built up a successful consulting business providing advice to institutional shareholders and management teams in the media, minerals and technology sectors.

- **Chelsea Hayes – Director**

Ms. Hayes has been working as marketing and communications advisor for over 25 years. Ms. Hayes was a Founding Director of financial PR consultancy, Pelham Public Relations, in November 2004, growing it to a 40-strong, £6m business and advising technology, media, mining and energy companies

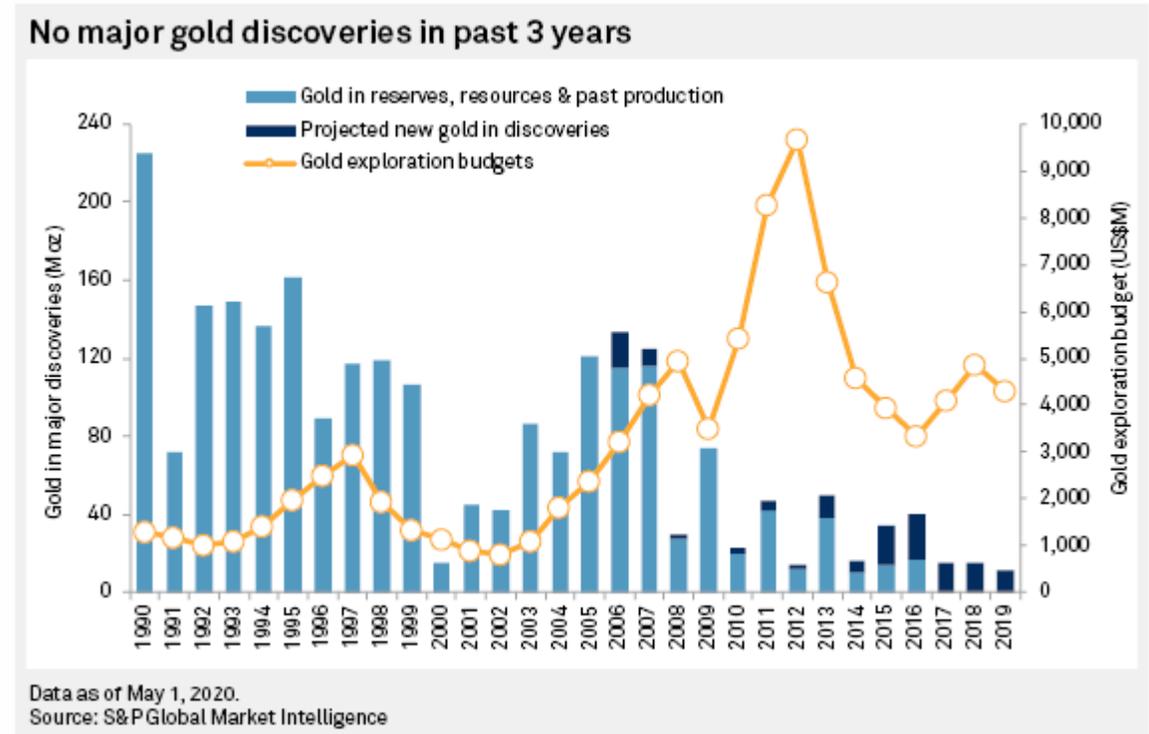


Capturing a Golden Opportunity

- An experienced team who have worked together for more than 20 years.
- Proven track record of delivering value for shareholders.
- Ability to identify, finance and develop assets.
- Has raised in total capex for all projects – CAD\$3.5 billion.
- Maximising the cyclical market opportunities.
- Experience of applying new thinking to old historic assets and areas
- Adding value with strategic exploration

Value in strategic exploration

- Annual production from senior gold producers is markedly lower.
- Overall decreased exploration budgets.
- Lower grades and exploration targets more challenging.
- Sector emphasis on profits versus more production.





Gold price cycle opportunity

- A clear time in history to capture a golden opportunity.
- Gold – the ultimate store of value in volatile, unstable, debt laden markets.
- A clear correlation between the annual growth rate in M2 money supply and the price of gold.





Today's Opportunity - Gold Exploration Deficit

