



INTRODUCTION TO NORTH PEAK RESOURCES LTD.

Experience has demonstrated the importance of exploration investment and 2020-2025 may present a unique gold opportunity

July 2020

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About North Peak Resources (NPR)

- A newly established mining company (formerly Interbit Ltd.), listed on TSX Venture Exchange under the symbol “NPR”.
- Clear strategy to target properties with the potential to have low operating cost, long life mining life and in politically safe jurisdictions.
- Management/founders have extensive experience in the challenges of mine restarts (ie. Macassa, Kirkland Lake Gold).
- Seeking sensible acquisition prices.
- Strategic investment in exploration.

CAPITAL STRUCTURE	
Shares Outstanding	17,709,456
Options	283,750
Market Cap (at \$CAD)	CAD\$6.7m
Debt	Nil
Last report cash	CAD\$7.3m
Ticker	TSXV: NPR



Gold Exploration Deficit in Modern Times Creates Opportunity





New Gold Supply in Deficit

- Annual production from senior gold producers is markedly lower.
- Overall decreased exploration budgets.
- Lower grades and exploration targets more challenging.
- Sector emphasis on profits versus more production.

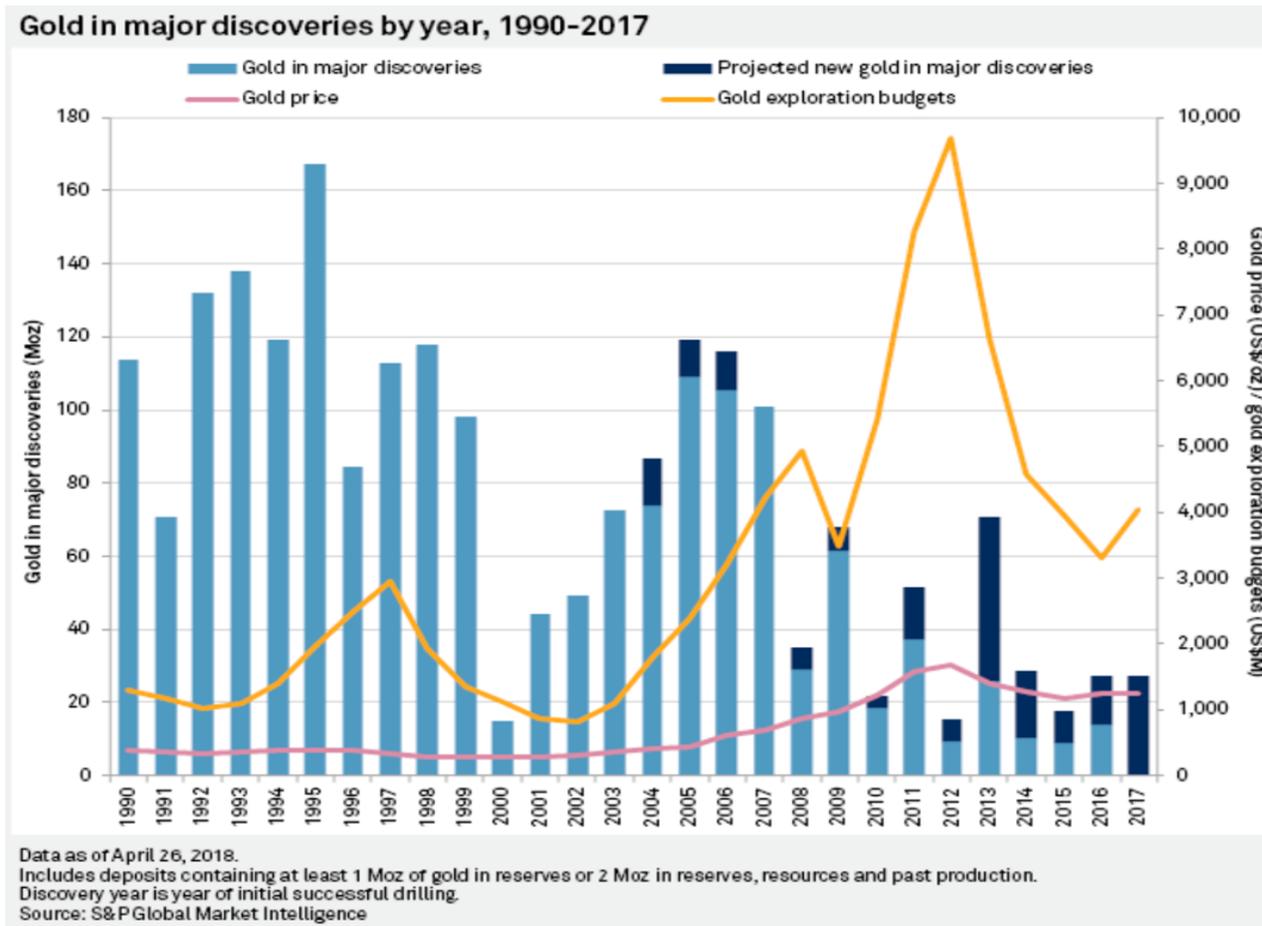
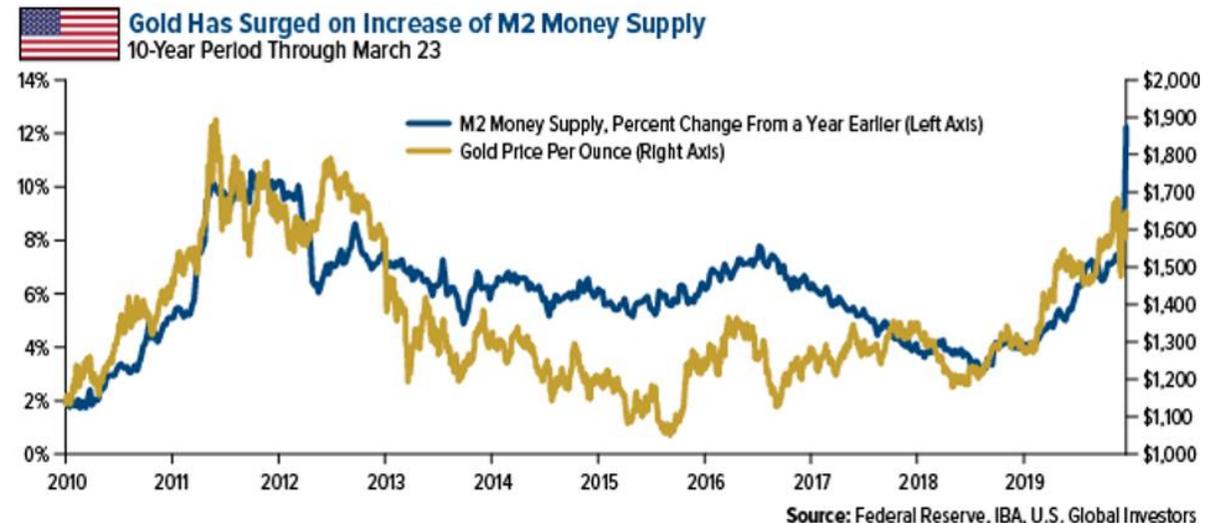


chart source: S&P Global Market Intelligence

A Golden Era (2020-2025)?

- A clear time in history to capture a golden opportunity.
- Gold – the ultimate store of value in volatile, unstable, debt laden markets.
- A clear correlation between the annual growth rate in M2 money supply and the price of gold.





Management / Founders - Strong Northern Hemisphere Experience





Management / Founders - Past Mining Projects (1985-2020)

MINE (COMPANY)	MINED	JURISDICTION
Macassa (Kirkland Lake Gold)	Gold	ON, Canada
Gahcho Kue (Mountain Province Diamonds)	Diamonds	NWT, Canada
Pahtavaara (Rupert Resources Ltd.)	Gold	Finland
Ming (Rambler Metals & Mining)	Copper/Gold	NL, Canada
El Mochito	Zinc/Silver	Honduras
Cannon	Gold/Silver	WA, USA
Loma de Niquel	Nickel	Venezuela

\$3.5B

IN TOTAL CAPEX RAISED

\$200M+

**ANNUAL PAYROLL FOR
PROJECTS IN PRODUCTION**

4000+

**TOTAL EMPLOYEES FOR
PROJECTS**



Kirkland Lake Camp +100 years History / KL Gold (2002 – Today)



- KL Gold operations now employ over 1200 persons mining 1500 tons per day from its underground mining operations. +15 years opreserves / resources.
- Capital investment since the mines reopened in 2002 over \$500 million, much of it from cash flow.
- Mining erations today has new hoists, new mills, and is a state of the art underground gold mining operation with an exemplary safety record in Northern Ontario.



Highest Grade Gold Mines

RESERVE GRADES

SELECT GROUP OF PRODUCING ASSETS WITH MORE THAN 1 MILLION OUNCES IN RESERVES,
IN GRAMS PER TONNE

MINE	OPERATOR	LOCATION	GOLD GRADE
Macassa Mine Complex	Kirkland Lake Gold	Canada	19.2
Turquoise Ridge	Barrick	United States	16.9
Gosowong	Newcrest	Indonesia	12
Red Lake	Goldcorp	Canada	10
Moab Khotsonq	AngloGold Ashanti	South Africa	9.9
Mponeng	AngloGold Ashanti	South Africa	9.6
Kupol/Dvoinoeye	Kinross	Russia	8.5
Tau Tona	AngloGold Ashanti	South Africa	8

Source: National Post, Feb. 2016



Rupert Resources Ltd. - Finland Emerging Greenstone Belt!

- Pahtavaara former producing gold mine, purchased by Rupert in 2016. Rupert was a former shell company.
- Purchase price of \$2,500,000; market cap today \$395 million.
- Agnico Eagle owns the Kittala gold mine, the largest in Europe, producing 250,000 ounces gold just north of Pahtavaara.
- Agnico announces in February 2020 a stake of up to \$35 million for 19% in Rupert, plus technical and other key support.
- In the midst geographically of other large scale mines.



Fully permitted with mill and tailings facility



NPR - Leahy Property

- Option on Leahy Property acquired by NPR in June 2020.
- The Leahy Property is located in north central Eby Township and in the southern part of adjacent Grenfell Township, approximately 15km south west of Kirkland Lake Ontario.
- The property holdings includes interests in twenty seven claims with a total area of approximately 500 hectares.





NPR - Capturing a Golden Opportunity

- An experienced team who have worked together for more than 20 years.
- Proven track record of delivering value for shareholders.
- Ability to identify, finance and develop assets.
- Has raised in total capex for all projects – CAD\$3.5 billion.
- Maximising the cyclical market opportunities.
- Experience of applying new thinking to old historic assets.



NPR - Clearly Defined Asset Acquisition Strategy

- Historic past producing mines.
- Existing infrastructure.
- Low production cost.
- Near production potential.
- Mine life in excess of 8 years.
- Safe jurisdictions.
- Focus on Gold.

Strategy has been proven successful – Kirkland Lake Gold, Rupert Resources & El Mochito.



NPR Management / Founders - Proven Success at Restarts

- Targeted upfront exploration investment.
- Strategic near term production.
- Low overall CAPEX deployed.
- Generating positive cash flow quickly.



NPR Management / Founders - Applying New Thinking to Old Assets

- Applying new thinking to old assets:
 - Re-evaluating geological data, combining historic information and applying modern techniques.
- Identifying new technologies that deliver value:
 - Team introduced battery mining vehicles to the Kirkland Lake, Macassa mine in 2012 resulting in:
 - decreased CAPEX due to decreased ventilation requirements; and
 - lower operational costs.



NPR – Management and Board Members

- **Brian Hinchcliffe – Executive Chairman and Chief Executive Officer**

Mr. Hinchcliffe has been involved in the founding of mining projects in the natural resources sector for nearly 30 years, working with Harry Dobson. Mr. Hinchcliffe is a co-founder of Kirkland Lake Gold Inc. (now Kirkland Lake Gold Ltd., TSX, NYSE, ASX) and previously served as its President and CEO. Mr. Hinchcliffe is also formerly the Executive Chairman and CEO of Rupert Resources Ltd. (TSXV), and co founded American Pacific Mines.

- **Mike Sutton – Director & Geologist**

Mr Sutton’s career spans over 25 years as an exploration geologist. Mr. Sutton was awarded the Prospector of the Year for Ontario (along with Stew Carmichael) for the discovery of the South Mine Complex while he was Chief Geologist and Assistant Manager at Kirkland Lake Gold Inc.

- **Rob Suttie – Chief Financial Officer and Director**

Mr Suttie has more than 16 years experience in financial services including over ten years in public accounting, and financial disclosure. His public company experience includes preparation of financial statement, IPOs, business combinations and asset carve-outs. Her serves as CFO to a number of companies listed on the TSX and TSXV exchanges.

- **Gordon Chmilar – Director**

Mr Chmilar is a partner of Gowling WLG in Calgary, Alberta. Mr Chmilar frequently represents issuers, underwriters and investors in public and private securities offerings, and has gained extensive experience in international mining, technology and oil & gas related financings and transactions and joint ventures.

- **John Thomson – Director**

Mr Thomson has significant experience in building joint venture and distributor relationships in the FMCG and pharmaceutical sectors internationally and has worked internationally in a variety of senior roles for companies including PepsiCo. Most recently, he has built up a successful consulting business providing advice to institutional shareholders and management teams in the media, minerals and technology sectors.

- **Chelsea Hayes – Director**

Ms. Hayes has been working as marketing and communications advisor for over 25 years. Ms. Hayes was a Founding Director of financial PR consultancy, Pelham Public Relations, in November 2004, growing it to a 40-strong, £6m business and advising technology, media, mining and energy companies